

MARKET AT A GLANCE

Thursday, 05 December 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	45014.04	0.69
Shanghai	3364.54	0.00
Sensex	80956.33	-0.18
MSCI Asia Pacific	186.868	-0.41

Currencies

Currencies	Rate	% Chg
USDINR	84.729	0.04
EURUSD	1.0513	0.03
USDJPY	150.61	0.01
Dollar Index	106.322	0.00

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2661.50	-0.11
Silver (\$/oz)	31.66	0.15
NYMEX Crude Oil (\$/bbl)	68.67	0.19
NYMEX NG (\$/mmbtu)	3.066	0.76
COMEX Copper (\$/Lbs)	4.183	0.00
LME NICKEL (\$/T)	16107	0.20
LME LEAD (\$/T)	2087	0.02
LME ZINC (\$/T)	2512	0.08
LME ALUMINIUM (\$/T)	2245	-0.06

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	76372	0.44
Silver mini	91837	0.21
Crude oil	5830	-0.32
Natural Gas	260.5	0.70
Copper	823.69	0.22
Nickel	1870.00	0.50
Lead	182.91	0.33
Zinc	286.96	-0.15
Aluminium	245.77	-0.10

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Break above \$2700 likely to extend recovery rallies. Else, choppy with mild weakness expected the day.	↔
Silver LBMA Spot	A direct break above \$31.50 likely to extend pullback rallies. Else, choppy trades are on the cards.	↔
Crude Oil NYMEX	A tight rangebound trade with mild negative bias expected. Upside turnaround point is seen at \$72.	↔
MCX	Technical Commentary	Outlook
Gold KG Feb	While prices stay below Rs 77500 there are chances of choppy with mild negative bias for the day.	↔
Silver KG Mar	Consistent trades above Rs 92000 likely to extend upticks. Else, weak bias is on the cards.	↔
Crude Oil Dec	As long as prices stay below Rs 6000 broad trend remains on the weaker side.	↔
Natural Gas Dec	While below Rs 270 intraday momentum mostly choppy with negative.	↔
Copper Dec	A direct rise above Rs 825 may extend upticks. Else, choppy trades expected the day.	↔
Nickel Dec	Nil volume trades expected.	↔
ZincM Dec	Further rallies are seen only above Rs 290. If not, may see corrective selloffs.	↔
LeadM Dec	While prices stay above Rs 182 intraday momentum likely to extend recovery rallies.	↔
AluminiumM Dec	Choppy trades inside Rs 248-239 levels expected and either side breakout would suggest fresh directions.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD FEB5	76738	76385	76139	76984	77337	77583	77936
	GOLDM JAN5	76301	75956	75710	76547	76892	77138	77483
	GOLD GUINEA DEC4	61757	61554	61407	61904	62107	62254	62457
	SILVER MAR5	91839	90385	89488	92736	94190	95087	96541
	SILVERM FEB5	91850	90485	89642	92693	94058	94901	96266
	SILVER MIC FEB5	93611	92289	91464	94436	95758	96583	97905
BASE METALS	COPPER DEC4	817.9	814.0	810.9	821.0	824.9	828.0	831.9
	COPPER JAN5	816.0	811.4	808.2	819.2	823.8	827.0	831.6
	LEAD DEC4	181.8	181.3	181.0	182.1	182.6	182.9	183.4
	LEAD JAN5	182.8	182.7	182.5	183.0	183.1	183.3	183.4
	ZINC DEC4	286.2	285.1	283.9	287.4	288.5	289.7	290.8
	ZINC JAN5	286.0	285.1	284.3	286.8	287.7	288.5	289.4
	ALUMINIUM DEC4	244.1	242.2	240.9	245.4	247.3	248.6	250.5
ENERGY	ALUMINIUM JAN5	243.7	242.1	241.0	244.7	246.3	247.4	249.0
	NATURALGAS DEC4	253.7	248.8	244.7	257.8	262.7	266.8	271.7
INDICES	CRUDE OIL DEC4	5788	5728	5630	5886	5946	6044	6104
	MCX BULLDEX	18817	18703	18636	18884	18998	19065	19179

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD DEC24	2633.6	2625.4	2614.9	2644.1	2652.3	2662.8	2671.0
	SILVR 5000 DEC24	30.95	30.79	30.71	31.03	31.19	31.27	31.43
	LIGHT CRUDE JAN5	67.98	67.22	65.96	69.24	70.00	71.26	72.02
	NAT GAS JAN25	3.01	2.94	2.90	3.05	3.12	3.16	3.23
	HG COPPER DEC24	4.12	4.11	4.09	4.14	4.16	4.17	4.19
LME	ZINC	2877	2953	2835	2995	2919	3037	2961
	LEAD	2131	2085	2106	2110	2156	2135	2181
	ALUMINIUM	2509	2533	2463	2579	2554	2624	2600

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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